

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 27th Nov, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1922	-0.07	KRW	FALSE	0.3	Sensex	33586.4	-0.28
GBPUSD	1.3316	-0.14	IDR	13515	ta item de	Nifty	10354.7	-0.34
USDJPY	111.38	-0.13	BRL	3.2329	0.34	Kospi	330.25	-1.55
USDCHF	0.9808	0.12	CNY	6.5995	0	Shanghai	2893.42	-1.48
USDCAD	1.2717	0.03	Ruble	58.291	-0.13	Hangseng	29737.5	-0.43

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	210.50	66.8750	Tom	0.50	Dax	13059.8	0.00
#####	231.50	67.0850	NDF 1M	64.9580	CAC	5390.46	0.00
#####	255.50	67.3250	NDF 3M	65.3730	FTSE	7409.64	-0.10
#####	0.50	64.7750	MCX 1 M	64.7975	Dow	23558	0.14
#####	21.00	64.9800	BRENT	63.8200	Nasdaq	6409.29	0.36
#####	42.75	65.1975	DXY	92.7960	S&P 500	2602.42	0.21

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	64.84	65.19	64.72	65.1	3 Sec 10 y	7.032	3M	
1 Week	64.84	65.89	64.72	65.28	MIFOR		12 Month T Bill	
1 Month	65.1	65.1	65.10	65.1	3 M	5.57	6.2532	in %
6 Month	#N/A				FII Action			
1 Year	67.95	68.35	63.56	64.815	Debt in USD M	Equity		
					-2679.7	13767.6		

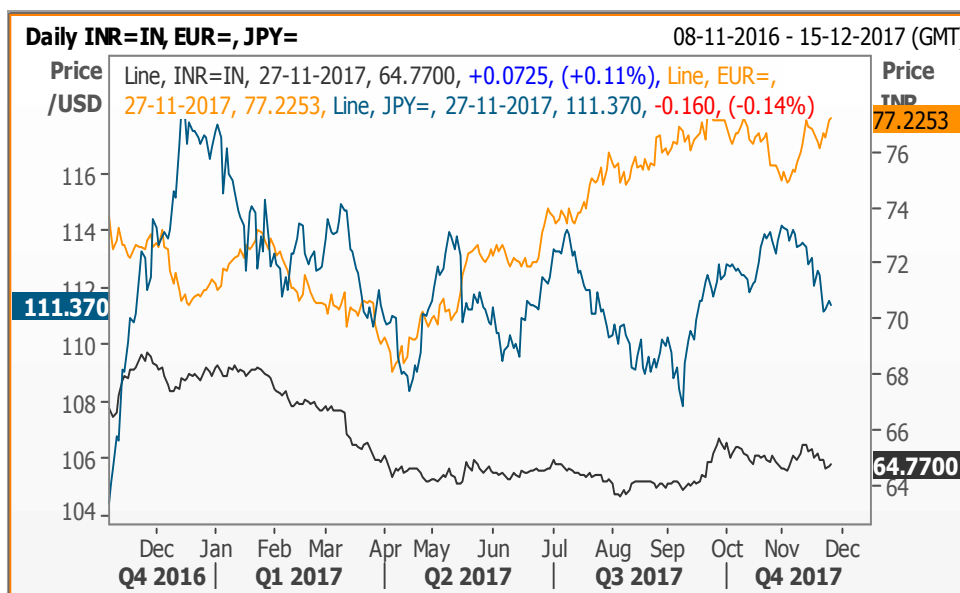
Important Readings					Libor	
Currency	Event		Actual	Previous		
EUR	German Ifo Business Climate		117.5	116.8	1 month	1.33756
					2 month	1.41213
					3 month	1.46763
					12 month	1.93606

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.0633	64.5333	64.8167	65.0033	65.2867	65.4733	65.9433
EURUSD	1.1621	1.1750	1.1798	1.1879	1.1927	1.2008	1.2137
GBPUSD	1.3206	1.3347	1.3406	1.3488	1.3547	1.3629	1.3770
USDJPY	109.7800	#####	111.2800	#####	#####	#####	#####
USDCHF	0.9482	0.9583	0.9623	0.9684	0.9724	0.9785	0.9886
USDCAD	1.2202	1.2278	1.2324	1.2354	1.2400	1.2430	1.2506

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
	no major data			

Today

>Govt Bonds: Indian government bonds are trading lower after S&P Global Ratings retained the country's credit rating while maintaining a stable outlook.

>Pan Capital Advisory: We suggest importers to cover their near term imports around dip 64.60/70 level and wait for long term. We hope exporters booked their exposure around 65.50 as we suggested, and if not then exporters can cover their immediate exposure at any high above 65 level and can wait for long term export.

>Asian Currencies are mix. Appreciation lead by MYR by 0.01% at 4.1150 and Depreciation lead by KRW by 0.31% at 1087.95.

>OIL:Oil price are trading at 63.86. U.S. oil prices dipped, easing from two-year highs on the prospect of increased U.S. output, although global markets were slightly better supported by expectations an OPEC-led supply cut will be extended.

>Economic Event: Friday Standard & Poor's reaffirmed the India's credit rating at BBB-, with a stable outlook and said in statement that "The stable outlook reflects our view that, over the next two years,

growth will remain strong, India will maintain its sound external accounts position, and fiscal deficits will remain broadly in line with our forecasts,”. Today we do not have any major data.

>India hopes GDP growth will recover in Sept quarter- finmin official.

>China's new rules may bring sea change for millions of small investors.

>Merkel's CDU agrees to pursue grand coalition in Germany.

>Global Funds sold \$64.33mln of local equities and sold \$36.32mln of local debt as on Friday.

Due to the number of sources from which the Content is obtained, there may be delays, inaccuracies or deletions in such Web Site Content, Advice, and Message. The content/recommendations/comments/messages are provided 'AS IS', without any warranties. Pan Capital Services Ltd. and its directors, employees and associates do not warrant the accuracy, completeness, timeliness, correctness, merchantability, title or fitness for a specific purpose of the content/recommendations/comments/messages available through the website, or the website itself, and Pan Capital hereby disclaims any such express or implied warranties.

Neither Pan Capital Services Ltd. nor any of its directors, employees, and associates will be liable to anyone for any loss or injury. In no event will Pan Capital Services Ltd. be liable to you or anyone else for any action/decision made by you in belief on such content/recommendations/comments/messages

