

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 23rd Aug, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1757	-0.03	KRW	FALSE	-0.06	Sensex	31415.3	0.39
GBPUSD	1.2823	0	IDR	13348	ta item de	Nifty	9795.45	0.31
USDJPY	109.46	-0.09	BRL	3.162	0.06	Kospi	309.1	-0.08
USDCHF	0.9681	0	CNY	6.6608	0.01	Shanghai	2655.5	0.45
USDCAD	1.2596	0.3	Ruble	59.046	-0.02	Hangseng	27401.7	0

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	3.25	Index	Last	% change
#####	2.00	64.1400	Tom	2.75	Dax	12229.3	0.00
#####	25.00	64.3700	NDF 1M	64.2900	CAC	5131.86	0.00
#####	50.00	64.6200	NDF 3M	64.6600	FTSE	7381.74	0.86
#####	73.50	64.8550	MCX 1 M	64.1200	Dow	21899.9	0.90
#####	96.25	65.0825	BRENT	51.7000	Nasdaq	5873.33	0.00
#####	122.00	65.3400	DXY	93.5210	S&P 500	2452.51	0.99

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	64.04	64.12	64.04	64.118	3 Sec 10 y	6.532	3M	
1 Week	64.07	64.1525	64.01	64.118	MIFOR		12 Month T Bill	
1 Month	64.12	64.12	64.12	64.12	3 M	5.79	6.2373	in %
6 Month	#N/A				FII Action			
1 Year	67.95	68.35	63.56	64.118	Debt in USD M	Equity		
					12898	-17894		

Important Readings					Libor	
Currency	Event		Actual	Previous		
EUR	German ZEW Economic sentiment		10.0	17.5	1 month	1.23556
					2 month	1.26389
					3 month	1.31444
					6 month	1.45639
					12 month	1.72733

Pivot Table

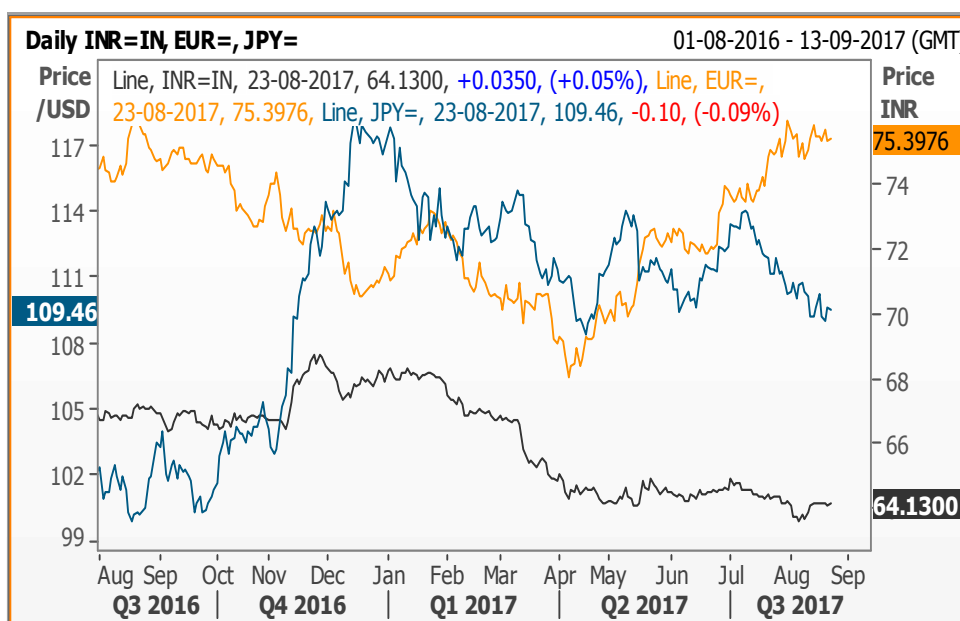
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	63.9325	64.0125	64.0650	64.0925	64.1450	64.1725	64.2525
EURUSD	1.1717	1.1737	1.1747	1.1757	1.1767	1.1777	1.1797
GBPUSD	1.2769	1.2793	1.2806	1.2817	1.2830	1.2841	1.2865
USDJPY	108.5867	#####	109.2733	#####	#####	#####	#####
USDCHF	0.9640	0.9662	0.9673	0.9684	0.9695	0.9706	0.9728
USDCAD	1.2500	1.2540	1.2564	1.2580	1.2604	1.2620	1.2660

Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
EUR	ECB President Draghi speech			
USD	Crude oil Inventories		(-3.3M)	(-8.9M)

Today

>Govt Bonds: Indian government bonds may trade lower as the market prepares for a fresh supply of notes this week.

>Pan Capital Advisory: We suggest importers to hedge their near-term imports partially on dips around 63.80 and wait for long-term. We suggest exporters to cover their immediate remittances on upticks and partially hedge their longterm exposure around 64.20 level .

>Asian Currencies are mix. Appreciation led by KRW at 0.15% to 1129.68 and Depreciation led by NZD at 0.63% to 0.7231.

>OIL: Oil prices are trading at 51.87. Oil prices fell, squeezed between concerns of oversupply, sparked by rising Libya output, and fears of reduced future investment in the industry.

>Economic Event: Yesterday we had Eurozone's German Zew economic sentiment which fell considerably by 7.5 points. Today ECB President Draghi's speech due later in the day and we have US's Crude oil inventories data.

>India bonds, FX markets muted as bank strike hits settlement.

- >Trump's Afghan decision may increase U.S. air power, training.
- >U.S. targets Chinese, Russia entities for helping North Korea.
- >Global Funds sold \$129.4mln of local stocks and bought \$183.93mln of local debt as on Yesterday.

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