

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 20th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1571	-0.15	KRW	FALSE	-0.38	Sensex	35361.86	0.21
GBPUSD	1.3155	-0.17	IDR	13925	0.43	Nifty	10729.65	0.18
USDJPY	110.13	0.08	BRL	3.7472	0.03	Kospi	304.48	1.04
USDCHF	0.9953	0.14	CNY	6.4763	-0.06	Shanghai	2579.807	-0.77
USDCAD	1.3287	0.04	Ruble	63.7467	-0.12	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
31/08/2018	53.50	68.6900	Tom	0.50	Dax	12677.97	0.00
28/09/2018	76.50	68.9200	NDF 1M	68.4640	CAC	5390.63	0.00
31/10/2018	103.50	69.1900	NDF 3M	69.0520	FTSE	7603.85	-0.36
30/11/2018	128.00	69.4350	MCX 1 M	68.2025	Dow	24700.21	-1.15
31/12/2018	153.00	69.6850	BRENT	75.2700	Nasdaq	7228.043	0.00
31/01/2019	175.75	69.9125	DXY	95.1340	S&P 500	2762.59	-0.40

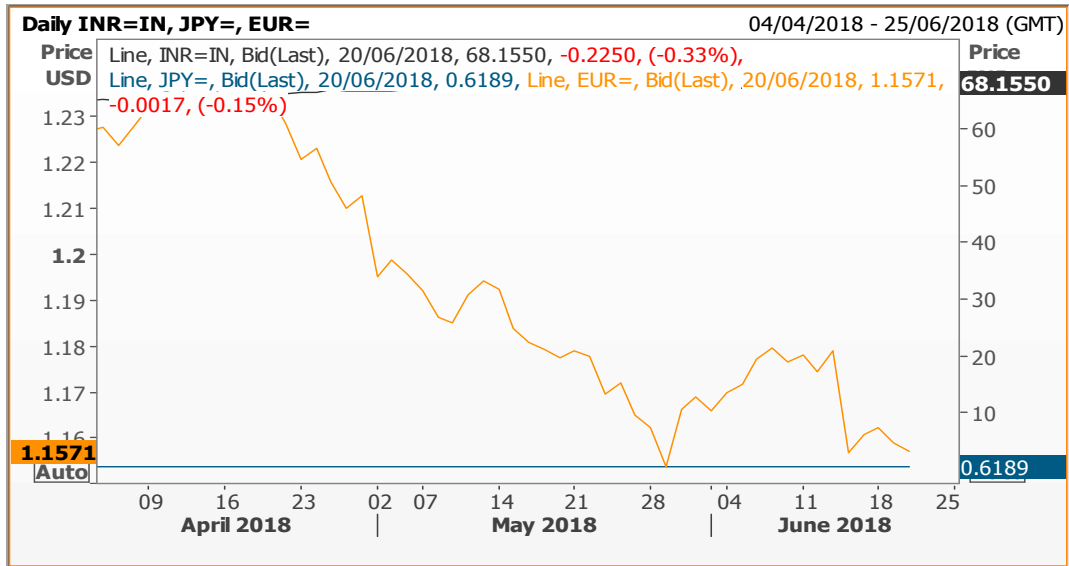
USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.1	68.16	68.05	68.15	G Sec 10 yr	7.837	3M
1 Week	68.16	68.38	67.94	68.15	MIFOR		12 Month T Bill
1 Month	68.145	68.15	68.15	68.15	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	68.46	63.24	68.15	Debt in USD M	Equity	
					-7453	-4067.1	
Important Readings					Libor		
Currency	Event		Actual	Previous			
EUR	ECB President Draghi Speaks				1 month	2.08375	
USD	Building Permits		1.30M	1.36M	2 month	2.1505	
					3 month	2.32469	
					6 month	2.49688	
					12 month	2.77188	

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	67.9000	68.0100	68.0800	68.1200	68.1900	68.2300	68.3400
EURUSD	1.1512	1.1544	1.1557	1.1576	1.1589	1.1608	1.1640
GBPUSD	1.3094	1.3129	1.3141	1.3164	1.3176	1.3199	1.3234
USDJPY	109.3333	109.6933	109.9067	110.0533	110.2667	110.4133	110.7733
USDCHF	0.9900	0.9924	0.9938	0.9948	0.9962	0.9972	0.9996
USDCAD	1.3225	1.3253	1.3269	1.3281	1.3297	1.3309	1.3337

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
EUR	ECB President Draghi Speaks			
JPY	BOJ Gov Kuroda Speaks			
USD	Fed Chair Powell Speaks			
USD	Crude Oil Inventories		(-2.1M)	(-4.1M)

Today

>Govt Bonds: Indian government bonds rise after the central bank said it will buy notes through a so-called open market operation this week.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 67.50 and wait for long term or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68 and above level.

>Asian Currencies are mix. Appreciation led by KRW by 0.10% to 1109.80 and Depreciation led by MYR by 0.07% to 4.0050.

>OIL: Oil is trading at 75.29. Oil prices recovered some day-earlier losses in Asia on Wednesday, supported by a drop in U.S. commercial crude inventories and the loss of storage capacity in oil producer Libya.

>Economic Event: Yesterday ECB's President Draghi said that Euro-area growth and Inflation is gradually returning towards their objective, Monetary policy in the Euro area will remain patient, persistent and prudent and he added that significant monetary accommodation still needed. Today we have BOJ's Governor Kuroda speech, US's Fed chair Powell speech and Crude oil inventories data and India's minutes of Monetary Policy Committee's June meeting due after market today.

- >Withdrawal of India's BJP from Kashmir government could herald 'muscular policy'.
- >Exclusive - Lapses at many levels of bank led to huge PNB fraud, internal report shows.
- >Chinese Yuan weakens to near a year low as trade tension between US and China escalates.
- >U.S. quits U.N. human rights body, citing bias vs Israel, alarming critics.
- >North Korea, China discuss 'true peace', denuclearisation - KCNA.
- >BOJ minutes: One member says more easing needed but central bank seen on hold.

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