

# PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

## Morning Report 13th Sep, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1979	0.12	KRW	FALSE	-0.03	Sensex	32234.7	0.24
GBPUSD	1.3305	0.17	IDR	13205	ta item de	Nifty	10110.8	0.18
USDJPY	110.13	-0.03	BRL	3.125	0.02	Kospi	312	0.51
USDCHF	0.9596	-0.04	CNY	6.528	-0.08	Shanghai	2689.08	-0.13
USDCAD	1.2163	-0.16	Ruble	57.565	-0.12	Hangseng	27909.2	-0.23

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	266.50	66.6625	Tom	0.50	Dax	12524.8	0.00
#####	10.00	64.0975	NDF 1M	64.1800	CAC	5209.01	0.00
#####	34.00	64.3375	NDF 3M	64.5400	FTSE	7400.69	-0.17
#####	56.75	64.5650	MCX 1 M	64.0950	Dow	22118.9	0.28
#####	78.75	64.7850	BRENT	54.1400	Nasdaq	5995.64	0.00
#####	103.50	65.0325	DXY	91.8110	S&P 500	2496.48	0.34

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	63.98	64.025	63.97	63.99	3 Sec 10 y	6.578	3M	
1 Week	63.9	64.05	63.8325	63.99	<b>MIFOR</b>		<b>12 Month T Bill</b>	
1 Month	63.99	63.99	63.99	63.99	3 M	5.63	6.2359	in %
6 Month	#N/A				<b>FII Action</b>			
1 Year	67.95	68.35	63.56	63.99	Debt in USD M	Equity		
					3417.6	-4155.1		

Important Readings					Libor	
Currency	Event		Actual	Previous		
GBP	CPI y/y		2.9%	2.6%	1 month	1.23611
INR	CPI y/y		3.36%	2.36%	2 month	1.272
					3 month	1.31667
					6 month	1.44933
					12 month	1.699

### Pivot Table

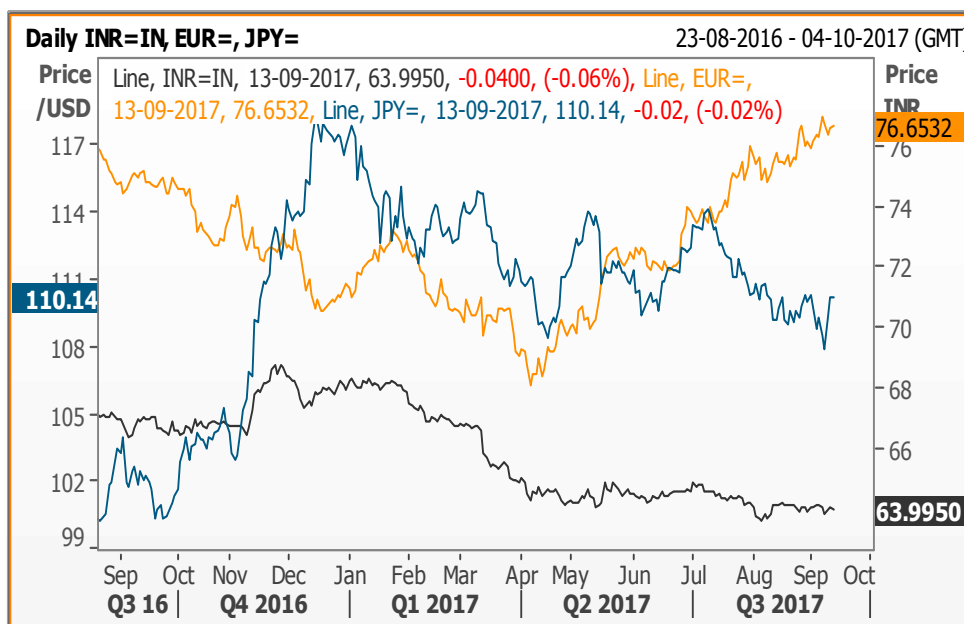
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	63.8850	63.9400	63.9650	63.9950	64.0200	64.0500	64.1050
EURUSD	1.1908	1.1942	1.1961	1.1976	1.1995	1.2010	1.2044
GBPUSD	1.3220	1.3259	1.3283	1.3298	1.3322	1.3337	1.3376
USDJPY	109.4900	#####	109.9700	#####	#####	#####	#####
USDCHF	0.9545	0.9570	0.9584	0.9595	0.9609	0.9620	0.9645
USDCAD	1.2113	1.2141	1.2152	1.2169	1.2180	1.2197	1.2225

### Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	Down for day	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





### Events To Watch

Currency	Events	Actual	Forecast	Prior
GBP	Average Earnings Index 3m/y		2.30%	2.10%
USD	PPI m/m		0.30%	(-0.1%)
USD	Crude oil Inventories		4.1M	4.6M

### Today

>Govt Bonds: Indian government bonds fall in early trade after inflation in August quickened to a five-month high, denting hopes of a monetary easing next month. The

>Pan Capital Advisory: We suggest importers to cover their immediate imports on dips around 63.80 and wait for long-term. We suggest exporters to cover their immediate remittances and start hedging partially their export on upticks around 64.20.

>Asian Currencies are mix. Appreciation led by MYR at 0.19% to 4.1980. Depreciation led by IDR at 0.11% to 13205.

>OIL: Oil prices are trading at 54.14. Oil prices were mixed, but largely held on to gains in the previous session after OPEC said it expected higher demand for its crude next year.

>Economic Event: Yesterday **India's CPI** rose more than expected to a five-month high in August to **3.36%**, fuelled by strong gains in prices of food items, dampening chances of a rate cut by the central bank in a policy review next month amid weak economic growth and **UK's CPI** rose to **2.9%** which raised speculation of hawkish tone of BOE in tomorrow's meeting. Today we have **UK's Average Earnings Index** and **US's PPI and crude oil inventories** data which are expected higher than previous reading may support Currencies further

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- >Rising food prices push August retail inflation to five-month high.
- >India's fuel demand falls the most in over 14 years.
- >N.Korea defiant over UN sanctions as Trump says tougher steps needed.
- >Global Funds sold \$192.27mIn of local stocks and sold \$14.05mIn of local debt as on yesterday.

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