

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 11th July, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1391	-0.07	KRW	FALSE	0.07	Sensex	31815.7	0.32
GBPUSD	1.2877	0.02	IDR	13390	ta item de	Nifty	9805.55	0.35
USDJPY	114.21	0.16	BRL	3.2549	0	Kospi	312.51	0.34
USDCHF	0.9668	0.13	CNY	6.8038	0.02	Shanghai	2567.53	0.68
USDCAD	1.2898	0.08	Ruble	60.263	0.12	Hangseng	25786.4	1.12

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	39.25	64.8675	Tom	0.50	Dax	12445.9	0.00
#####	63.25	65.1075	NDF 1M	64.6960	CAC	5165.64	0.00
#####	89.50	65.3700	NDF 3M	65.1260	FTSE	7370.03	0.26
#####	113.50	65.6100	MCX 1 M	64.6200	Dow	21408.5	-0.03
#####	136.75	65.8425	BRENT	47.0600	Nasdaq	5694.15	0.00
#####	163.25	66.1075	DXY	96.1130	S&P 500	2427.43	0.09

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	64.45	64.4825	64.45	64.475	3 Sec 10 y	6.489	3M	
1 Week	64.56	64.5775	64.445	64.475	MIFOR		12 Month T Bill	
1 Month	64.4725	64.475	64.47	64.475	3 M	5.81	6.34	in %
6 Month	#N/A				FII Action			
1 Year	67.95	68.35	63.92	64.475	Debt in USD M	Equity		
					4729	-4199		

Important Readings					Libor	
Currency	Event		Actual	Previous		
	no major data				1 month	1.22633
					2 month	1.255
					3 month	1.30522
					6 month	1.46544
					12 month	1.75761

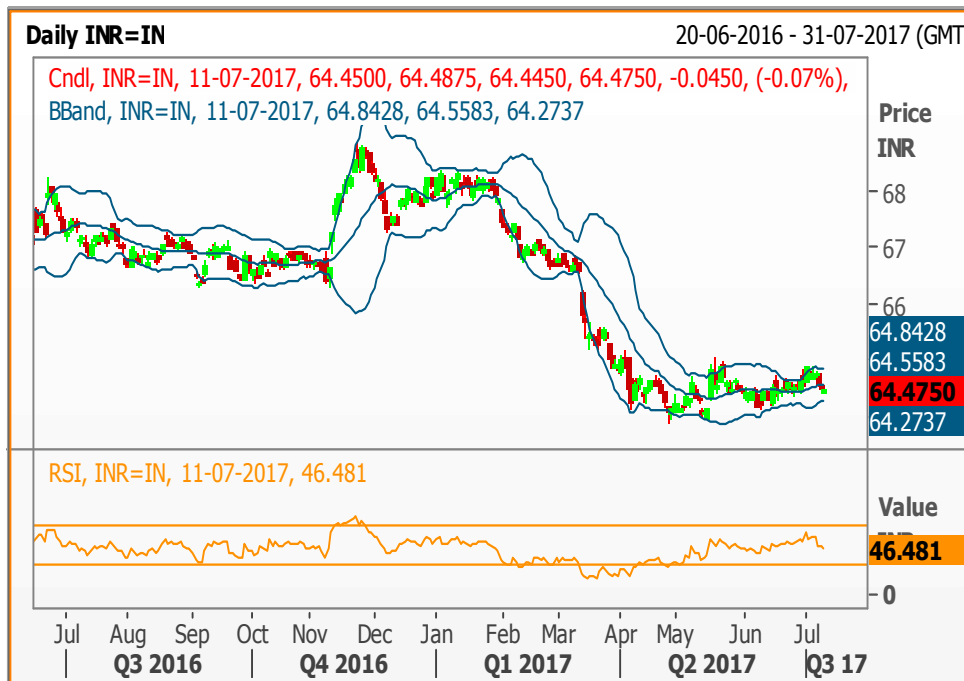
Pivot Table

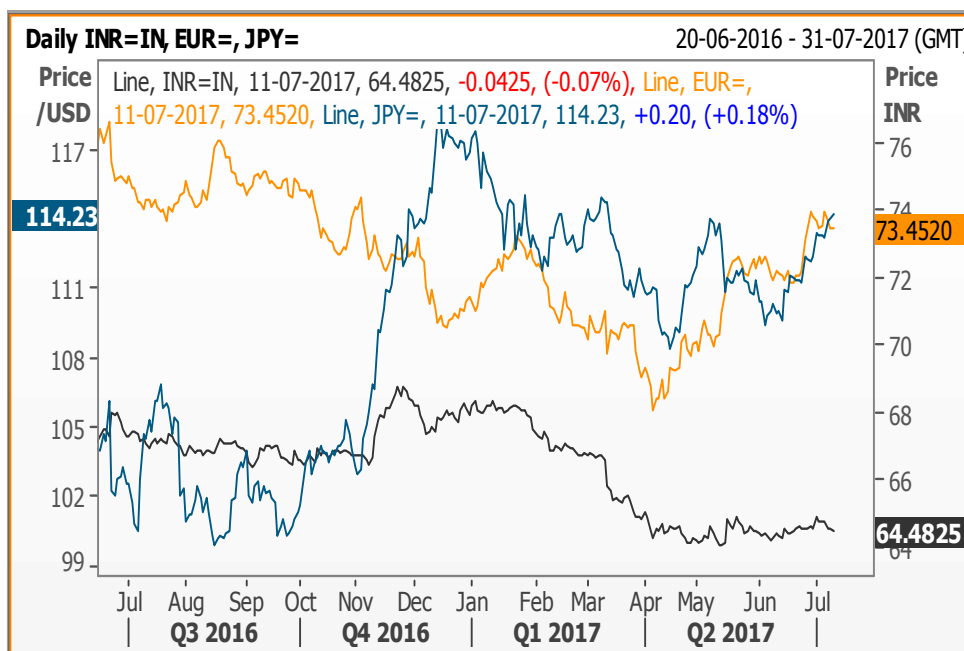
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.3925	64.4300	64.4525	64.4675	64.4900	64.5050	64.5425
EURUSD	1.1371	1.1383	1.1387	1.1395	1.1399	1.1407	1.1419
GBPUSD	1.2851	1.2864	1.2871	1.2877	1.2884	1.2890	1.2903
USDJPY	113.6433	#####	114.0367	#####	#####	#####	#####
USDCHF	0.9633	0.9647	0.9656	0.9661	0.9670	0.9675	0.9689
USDCAD	1.2853	1.2873	1.2885	1.2893	1.2905	1.2913	1.2933

Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
	No major data			

Today

>Govt Bonds: The Indian rupee could edge higher against the dollar in early trade on likely gains in local stocks tracking regional peers.

>Pan Capital Advisory: We suggest importers to hedge their immediate exposure around 64.40/50 levels and recommend them to wait for hedging long term imports. We hope Exporters have hedged their nearterm and longterm exposure around 64.80 level.

>Asian Currencies are mix. Depreciation led by NZD by 0.44% to 0.7238. Appreciation led by IDR by 0.04% to 13390.

>OIL: Oil prices are trading at 47.05. Oil prices edged up, lifted in part by a strong demand outlook for the coming weeks, but overall market conditions remain weak on the back of ample supplies and a more subdued outlook for long-term demand.

>Economic Event: Today we have UK's MPC member Haldane and Broadbent speech and US's FOMC member Brainard speech any positive sentiment from speech may support Dollar for near term.

>India's thirst for dairy to stand out in restrained food markets-OECD/FAO.

>Trump Jr. was told of Russian effort to help father's campaign - NY Times.

>Healthcare disagreements roil U.S. Senate Republicans.

>Global funds bpought \$15.83mln of local equity and bought \$ 141.64mln of local debt as on yesterday.

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