

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 8th Nov, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1596	0.09	KRW	FALSE	0.04	Sensex	33436.3	0.2
GBPUSD	1.3168	0.02	IDR	13525	ta item de	Nifty	10362.6	0.12
USDJPY	113.81	-0.17	BRL	3.2713	0.67	Kospi	337.07	0.09
USDCHF	0.9986	-0.12	CNY	6.6375	-0.01	Shanghai	2831.26	0.33
USDCAD	1.2764	-0.06	Ruble	59.203	-0.22	Hangseng	29070.9	0.26

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	232.00	67.3775	Tom	0.50	Dax	13379.3	0.00
#####	252.50	67.5825	NDF 1M	65.3380	CAC	5480.64	0.00
#####	276.00	67.8175	NDF 3M	65.7600	FTSE	7513.11	-0.65
#####	15.25	65.2100	MCX 1 M	65.2150	Dow	23557.2	0.04
#####	38.00	65.4375	BRENT	63.5600	Nasdaq	6320.78	0.00
#####	63.00	65.6875	DXY	94.8330	S&P 500	2590.64	-0.02

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	64.84	65.19	64.72	65.1	3 Sec 10 y	6.928	3M
1 Week	64.84	65.89	64.72	65.28	MIFOR		12 Month T Bill
1 Month	65.1	65.1	65.10	65.1	3 M	5.91	6.229 in %
6 Month	#N/A				FII Action		
1 Year	67.95	68.35	63.56	65.1	Debt in USD M	Equity	
					-5500.5	7381	

Important Readings					Libor		
Currency	Event			Actual	Previous		
ECB	ECB President Draghi Speaks					1 month	1.24424
						2 month	1.33472
						3 month	1.39703
						12 month	1.86428

Pivot Table

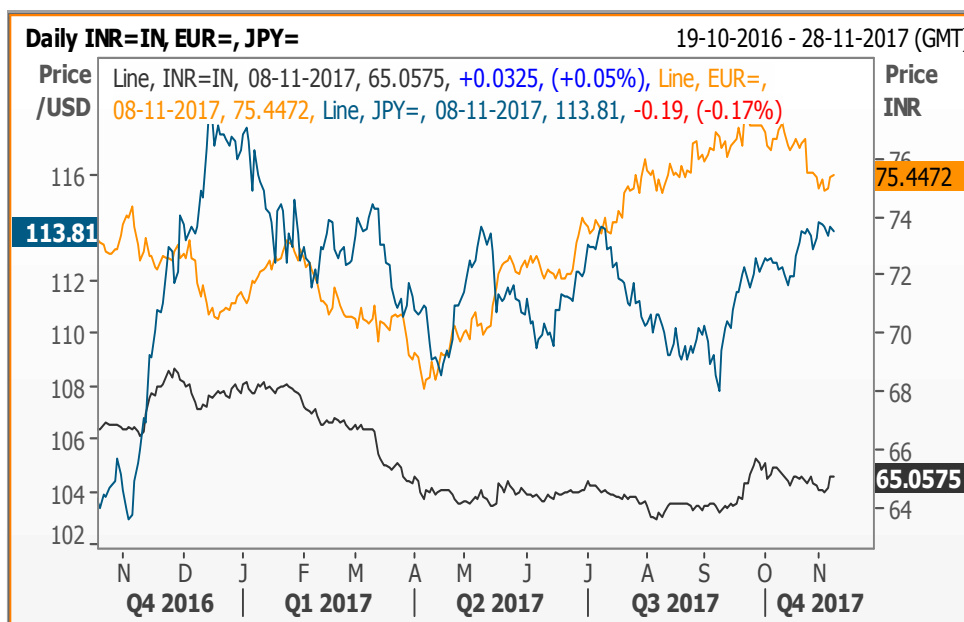
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.0633	64.5333	64.8167	65.0033	65.2867	65.4733	65.9433
EURUSD	1.1621	1.1750	1.1798	1.1879	1.1927	1.2008	1.2137
GBPUSD	1.3206	1.3347	1.3406	1.3488	1.3547	1.3629	1.3770
USDJPY	109.7800	#####	111.2800	#####	#####	#####	#####
USDCHF	0.9482	0.9583	0.9623	0.9684	0.9724	0.9785	0.9886
USDCAD	1.2202	1.2278	1.2324	1.2354	1.2400	1.2430	1.2506

Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
USD	Fed Chair Yellen Speaks			
USD	Crude Oil Inventories		(-2.5M)	(-2.4M)

Today

>Govt Bonds: Indian government bonds rose in early trade, as investors may step up purchases after the benchmark note closed at a record low yesterday.

>Pan Capital Advisory: We suggest importers to cover their near term imports around dips 64.50/60 and wait for long-term. We suggest exporters to cover their immediate remittances around upticks 65.10/15 and start hedging partially.

>Asian Currencies are Mix. Appreciation led by NZD at 0.10% to 0.6906. Depreciation led by IDR at 0.10% to 13525.

>OIL: Oil price are trading at 63.55. Oil markets dipped as traders took profits after crude prices hit two-year highs, but markets remained well supported by expectations of strong Chinese demand and tightening supplies.

>Economic Event: Yesterday we dont have any major data. Today we have US's Fed chair yellen speech and Crude oil inventories data, any positive cues on monetary policy may support Dollar further but implementation of a major corporate tax cut under a crucial U.S. tax reform plan could be delayed, which may keep Dollar in a range

may keep dollar in a range.

>Trump issues stern warning to N.Korea: "Do not try us"

>U.S. Republican tax plans gain speed; Fitch warns on deficit

>Global Funds bought \$70.87mln of local equity and bought \$56.74mln of local debt as on yesterday.

Due to the number of sources from which the Content is obtained, there may be delays, inaccuracies or deletions in such Web Site Content, Advice, and Message. The content/recommendations/comments/messages are provided 'AS IS', without any warranties. Pan Capital Services Ltd. and its directors, employees and associates do not warrant the accuracy, completeness, timeliness, correctness, merchantability, title or fitness for a specific purpose of the content/recommendations/comments/messages available through the website, or the website itself, and Pan Capital hereby disclaims any such express or implied warranties.

Neither Pan Capital Services Ltd. nor any of its directors, employees, and associates will be liable to anyone for any loss or injury. In no event will Pan Capital Services Ltd. be liable to you or anyone else for any action/decision made by you in belief on such content/recommendations/comments/messages

