

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 6th Sep, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1914	0.02	KRW	FALSE	0.29	Sensex	31624.4	-0.58
GBPUSD	1.3032	0.01	IDR	13336	ta item de	Nifty	9897.45	-0.55
USDJPY	108.68	-0.11	BRL	3.117	0.02	Kospi	302.97	-0.36
USDCHF	0.9547	-0.04	CNY	6.5355	0.02	Shanghai	2704.8	-0.92
USDCAD	1.2394	0.19	Ruble	57.545	0.06	Hangseng	27457	-1.03

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	265.00	66.8800	Tom	0.50	Dax	12123.7	0.00
#####	14.25	64.3725	NDF 1M	64.4170	CAC	5086.56	0.00
#####	38.00	64.6100	NDF 3M	64.7460	FTSE	7372.92	-0.52
#####	60.50	64.8350	MCX 1 M	64.3775	Dow	21753.3	-1.07
#####	82.00	65.0500	BRENT	53.1700	Nasdaq	5932.73	0.00
#####	106.50	65.2950	DXY	92.3320	S&P 500	2457.85	-0.76

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	64.18	64.255	64.18	64.245	3 Sec 10 y	6.482	3M	
1 Week	63.94	64.255	63.93	64.245	MIFOR		12 Month T Bill	
1 Month	64.24	64.245	64.24	64.245	3 M	5.1	6.2421	in %
6 Month	#N/A				FII Action			
1 Year	67.95	68.35	63.56	64.245	Debt in USD M	Equity		
					-1635.4	-8465.3		

Important Readings					Libor	
Currency	Event	Actual	Previous			
GBP	Service PMI	53.2	53.8			1 month 1.23167
INR	Nikkei Services PMI	47.5	45.9			2 month 1.27389
						3 month 1.31611
						6 month 1.45389
						12 month 1.71289

Pivot Table

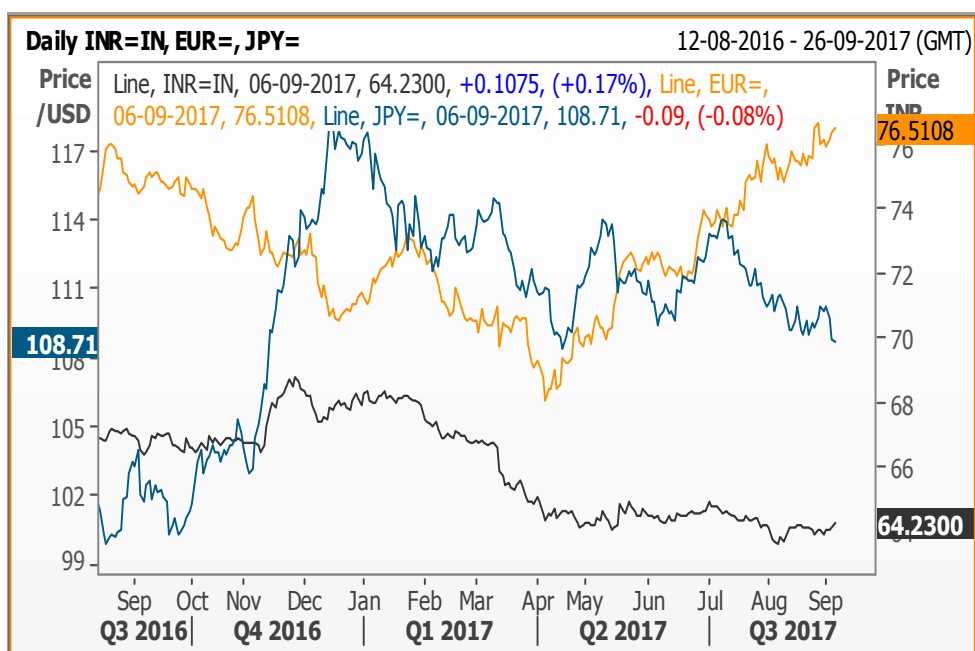
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.0767	64.1517	64.1983	64.2267	64.2733	64.3017	64.3767
EURUSD	1.1864	1.1888	1.1898	1.1912	1.1922	1.1936	1.1960
GBPUSD	1.2998	1.3016	1.3024	1.3034	1.3042	1.3052	1.3070
USDJPY	108.0033	#####	108.5067	#####	#####	#####	#####
USDCHF	0.9493	0.9519	0.9531	0.9545	0.9557	0.9571	0.9597
USDCAD	1.2321	1.2351	1.2370	1.2381	1.2400	1.2411	1.2441

Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
USD	ISM Non-Manufacturing PMI		55.8	53.9

Today

>Govt Bonds: Indian government bond prices rose in early trade tracking a fall in U.S. Treasury yields amid ongoing geopolitical tensions.

>Pan Capital Advisory: We suggest importers to cover their immediate imports on dips around 63.80 and wait for long-term. We suggest exporters to cover their immediate remittances on upticks around 64.25-30.

>Asian Currencies are mix. Appreciation led by MYR at 0.34% to 4.2440. Depreciation led by KRW at 0.33% to 1134.97.

>OIL: Oil prices are trading at 53.16. U.S. Oil prices dipped as crude demand remained subdued on the back of refinery closures following Hurricane Harvey which hit the U.S. Gulf coast 10 days ago..

>Economic Event: Yesterday Britain's Service PMI came as per expectation to 53.2 and India's Nikkei Service PMI rose to 47.5, up from July's 45.9 but still below the 50 mark that separates expansion from contraction. Today we are expecting US's ISM Non-Manufacturing PMI which is expected higher than previous reading, any positive reading may support Dollar in near term.

- >Services activity contracts again in August on weak demand.
- >China's Xi wants to put relations with India on "right track".
- >Sanctions doubts grow as N.Korea warns of 'gift packages' for U.S.
- >Global Funds sold \$59.13mln of local stocks and bought \$29.48mln of local debt as on yesterday.

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