

# PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

## Morning Report 6th February, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.2353	-0.11	KRW	FALSE	0.15	Sensex	33665.4	-3.14
GBPUSD	1.3941	-0.11	IDR	13605	0.63	Nifty	10331.9	-3.14
USDJPY	108.55	-0.5	BRL	3.2624	1.38	Kospi	314.85	-2.61
USDCHF	0.9322	0.09	CNY	6.292	0.11	Shanghai	3124.91	-1.77
USDCAD	1.2557	0.16	Ruble	57.462	0.31	Nikkie	d: User re d: User rec	

USDINR Forwards + DXY and Brent						World Equity	
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	165.00	66.0125	Tom	0.50	Dax	12687.5	0.00
#####	186.50	66.2275	NDF 1M	64.6250	CAC	5285.83	0.00
#####	211.75	66.4800	NDF 3M	65.1080	FTSE	7334.98	-1.46
#####	234.50	66.7075	MCX 1 M	64.5450	Dow	24345.8	-4.60
#####	258.00	66.9425	BRENT	66.8800	Nasdaq	6495.92	-3.91
#####	281.00	67.1725	DXY	89.6620	S&P 500	2648.94	-4.10

USDINR OHCL					India Debt Market			
	Open	High	Low	Close	Money market		Mibor	
Yesterday	64.35	64.395	64.30	64.36	3 Sec 10 y	7.546	3M	
1 Week	64.2	64.395	64.0075	64.36	MIFOR		12 Month T Bill	
1 Month	64.36	64.36	64.36	64.36	3 M	5.83	6.5927	in %
6 Month	#N/A				FII Action			
1 Year	63.85	64.40	63.24	64.36	Debt in USD M	Equity		
					7327.2	12899		

Important Readings					Libor	
Currency	Event			Actual	Previous	
GBP	Services PMI			53.0	54.2	1 month 1.57957
USD	ISM Non-Manufacturing PMI			59.9	55.9	2 month 1.66899
						3 month 1.78902
						6 month 1.99214
						12 month 2.29051

**Pivot Table**

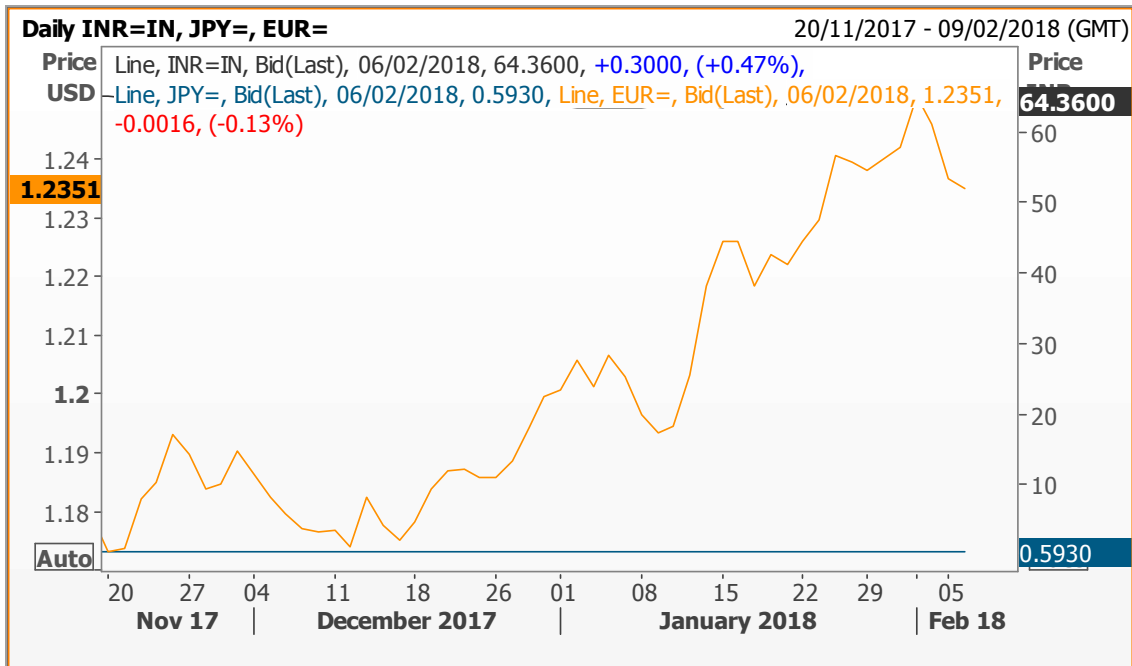
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.1617	64.2567	64.3083	64.3517	64.4033	64.4467	64.5417
EURUSD	1.2299	1.2334	1.2350	1.2369	1.2385	1.2404	1.2439
GBPUSD	1.3874	1.3915	1.3936	1.3956	1.3977	1.3997	1.4038
USDJPY	107.2533	#####	108.2967	#####	#####	#####	#####
USDCHF	0.9256	0.9286	0.9299	0.9316	0.9329	0.9346	0.9376
USDCAD	1.2446	1.2494	1.2519	1.2542	1.2567	1.2590	1.2638

**Technical Signals**

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

**Major Currency Chart (Source: Reuters)**





### Events To Watch

Currency	Events	Actual	Forecast	Prior
	no major data			

### Today

>Govt Bonds: Indian sovereign bonds are trading higher in early trade, tracking a fall in U.S. Treasury yields as well as easing crude oil prices

>Pan Capital Advisory: We hope that importers booked nearterm imports on lower levels around 63.25/30 as suggested by us and wait for long term import payments and recommend exporters to start covering their immediate receivables around 64.40/50 and partially hedge long term exports.

>Asian Currencies are mix. Appreciation led by NZD by 0.25% to 0.7280 and Depreciation led by IDR by 0.53% to 13592.

>OIL: Oil is trading at 66.87. Oil prices fell by more than 1 percent, extending falls from the previous session, as global financial markets headed south in the wake of Wall Street's biggest one-day decline since 2011.

>Economic Event: yesterday UK's service PMI came below than expectation to 53, US's ISM Non-manufacturing PMI came better than expected to 59.9, and S&P 500 and Dow Industrials indices slumping more than 4.0 percent, as the Dow notched its biggest intraday decline in history with a nearly 1,600-point drop and Wall Street erased its gains for the year. Today India's central bank RBI Monetary Policy Committee's two-day policy meeting begins, where it is widely expected to hold interest rates. However, it is expected to adopt a more hawkish tone amid upside risks on inflation.

>India to bar cryptocurrencies from its payments system -FinMin official.

>Stronger orders drive India's Jan services growth to 3-month high-PMI.

>U.S. Congress grapples with immigration, averting funding fight.

>Global funds sold \$196.94mln of local stocks and bought \$334.22mln of debt as on yesterday.

Due to the number of sources from which the Content is obtained, there may be delays, inaccuracies or deletions in such Web Site Content, Advice, and Message. The content/recommendations/comments/messages are provided 'AS IS', without any warranties. Pan Capital Services Ltd. and its directors, employees and associates do not warrant the accuracy, completeness, timeliness, correctness, merchantability, title or fitness for a specific purpose of the content/recommendations/comments/messages available through the website, or the website itself, and Pan Capital hereby disclaims any such express or implied warranties.

Neither Pan Capital Services Ltd. nor any of its directors, employees, and associates will be liable to anyone for any loss or injury. In no event will Pan Capital Services Ltd. be liable to you or anyone else for any action/decision made by you in belief on such content/recommendations/comments/messages

1 to PE(9589)





